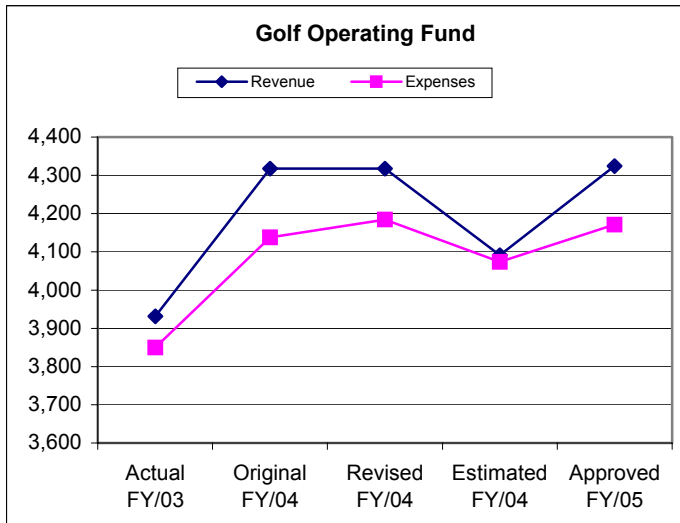


## GOLF OPERATING FUND – 681

The Golf Operating Fund accounts for the operations of four municipal golf courses: Arroyo del Oso in the northeast heights, Ladera on the west side, Los Altos on the east side, and Puerto del Sol in the southeast near the airport. The fund provides support for the Human and Family Development Goal by providing the community a quality opportunity for recreation and leisure.



- Green fees were restructured in FY/05 in the hopes of attracting more citizens to the City's courses.
- The resolution regarding alcohol sales on the golf courses passed making the courses more attractive to golfers and tournaments. Sales in concessions are expected to be \$64 thousand contributing to the concessions revenue stream.
- FY/04 actual revenues came in less than what was expected. The loss is partly due to a hot summer in FY/04. FY/05 is expected to see an increase in revenue and again it is attributed to the weather and the restructuring of fees.

### GOLF OPERATING FUND 681 RESOURCES, APPROPRIATIONS, AND WORKING CAPITAL BALANCE

(\$000's)	ACTUAL FY/03	ORIGINAL BUDGET FY/04	REVISED BUDGET FY/04	ESTIMATED ACTUAL FY/04	APPROVED BUDGET FY/05	APP 05/ EST ACT 04 CHG
<b>RESOURCES:</b>						
Miscellaneous Revenues	70	66	66	66	66	0
Enterprise Revenues	3,861	4,252	4,252	4,025	4,258	233
<b>Total Current Resources</b>	<b>3,931</b>	<b>4,318</b>	<b>4,318</b>	<b>4,091</b>	<b>4,324</b>	<b>233</b>
Beginning Working Capital Balance	(2)	134	134	134	151	17
<b>TOTAL RESOURCES</b>	<b>3,929</b>	<b>4,452</b>	<b>4,452</b>	<b>4,225</b>	<b>4,475</b>	<b>250</b>
<b>APPROPRIATIONS:</b>						
Golf Operations	3,125	3,377	3,423	3,313	3,406	93
Transfers to Other Funds	725	761	761	761	765	4
<b>TOTAL APPROPRIATIONS</b>	<b>3,850</b>	<b>4,138</b>	<b>4,184</b>	<b>4,074</b>	<b>4,171</b>	<b>97</b>
<b>ADJUSTMENT TO WORKING CAPITAL</b>	<b>55</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>ENDING WORKING CAPITAL BALANCE</b>	<b>134</b>	<b>314</b>	<b>268</b>	<b>151</b>	<b>304</b>	<b>153</b>